

(Company logo)

Detlef von Glowacki

Tax consultancy (limited company)

FINANCIAL STATEMENT

to 31st December 2015

Rebuild and Relief International gGmbH

Haubachstrasse 33

10585 Berlin

Tax office: Berlin for company tax I

Tax no: 27/612/02531

Tax consultancy certificate

We have compiled, as ordered, and in accordance with German commercial law and the supplementary provisions of the company's articles of incorporation, the following financial statement, consisting of the balance sheet and the profit and loss statement, for the financial year from 01.01.2015 to 31.12.2015 for

Rebuild and Relief International (RRI) gGmbH

The basis for preparation of this statement was the documentation, books and inventory evidence, which we were not ordered to check, and the information with which we were provided. The accounting and the compilation of the inventory and of the financial statement in accordance with German commercial law and the supplementary provisions of the company's articles of incorporation are the responsibility of the legal representatives of the company.

We have carried out our assignment in accordance with the statement by the Federal Chamber of Tax Consultants on the principles of compiling financial statements. It entails the developing of the balance sheet and the profit and loss statement on the basis of the accounting and the inventory and on the basis of the stipulations regarding the accounting and valuation principles to be used.

Berlin, 8th September 2016

(Partially legible stamp and signature of Detlef Glowacki, Tax consultancy.)

Detlef Glowacki, Tax consultant

Rebuild and Relief International (RRI) gGmbH

(previously Rebuild Iraq Reconstruction Program (RIRP) gGmbH)

1. Legal bases

The legal basis is the articles of association of 09.09.2009, last amended on 01.03.2013.

The registered name of the company is

Rebuild and Relief International (RRI) gGmbH

(until 14.03.2013 Rebuild Iraq Reconstruction Program (RIRP) gGmbH)

The company has its headquarters in Berlin.

The purpose of the company is to promote benevolent and charitable initiatives in support of people in need, in particular the promotion of projects and initiatives in Iraq.

The financial year is the calendar year.

The company's share capital is €25,000.00, of which 50% is paid in.

The following persons have underwritten the capital contributions of the share capital:

Nadine Fritsche (née Flache)	€12,500.00
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Arndt Fritsche	€12,500.00
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Managing Directors are Ms. Nadine Fritsche, Berlin and Mr Arndt Fritsche, Berlin. The managing directors have sole power of representation and are exempt from the restrictions of §181 of the Civil Code.

The company is entered in the commercial register with the District Court of Charlottenburg under the number HRB 124647 B.

The company files its tax returns with the Berlin tax office for company tax I under the tax number 27/612/02531.

2. Financial statement information

a) Previous year's figures

The previous year's figures correspond to those in the financial statement to 31st December 2014.

b) Accounting

The accounting system used by the company was established by the company itself.

c) Financial statement

The company's financial statement to 31st December 2015 – comprising balance sheet, profit and loss statement and appendix – has been compiled using the software of DATEV eG in accordance with the provisions of commercial law for small capital companies.

The accounting and valuation principles used are all based on the provisions of commercial law. Tax regulations have been observed.

BALANCE SHEET as at 31st December 2015**Rebuild and Relief International RRI gGmbH
Berlin****ASSETS**

	euro	Financial year euro	Previous year euro
FIXED ASSETS			
Vehicles, transport	182,179.00		185,537.00
Non-profit limited company facilities	<u>61,486.00</u>	243,665.00	89,663.00
CURRENT ASSETS			
Cash	8,443.51		23,245.17
Bank deposits	1,984,489.74		765,460.30
Accounts receivable	<u>98,513.59</u>	2,091,446.84	723,969.90
		—————	—————
		2,335,111.84	1,787,875.37
		—————	—————

Berlin, 6th September 2016

BALANCE SHEET as at 31st December 2015**Rebuild and Relief International RRI gGmbH****Berlin****LIABILITIES**

		Financial year	Previous year
	euro	euro	euro
Capital			
<u>Subscribed capital</u>			
Outstanding contributions – unclaimed		47,546.89	12,500.00
ACCRUALS		240,773.00	141,573.89
ACCOUNTS PAYABLE			
Short-term liabilities	1,948,123.91		1,271,466.97
Other liabilities	32,341.39		193,461.81
VAT liabilities	<u>18,160.85</u>	1,998,626.15	94,954.90
DEFERRED INCOME		48,165.80	73,917.80
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		2,335,111.84	1,787,875.37
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PROFIT AND LOSS STATEMENT from 01.01.2015 to 31.12.2015

Rebuild and Relief International RRI gGmbH

Berlin

Financial year

Previous year

euro

euro

euro

NON-PROFIT AREA

Non-taxable income	322,586.95		188,549.21
Tax-neutral expenditure			
Amortisation	1,858.00		2,112.13
Other expenditure	<u>320,728.95</u>	<u>0.00</u>	<u>186,437.08</u>

PROFIT/LOSS

Non-profit area		0.00	0.00
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Special-purpose enterprises

VAT-free

UNHCR/UN projects

Income UN projects	5,845,998.46		3,179,327.31
Amortisation UN projects	3,520.56		5,552.58
Expenditure UN projects	<u>5,811,092.49</u>	31,385.41	3,173,774.73

Special-purpose enterprises

Subject to VAT

GFA

Company income	1,060,163.03		425,964.65
Company expenditure	<u>1,056,501.55</u>	<u>3,661.48</u>	<u>425,964.65</u>

PROFIT/LOSS

UNHCR projects		35,046.89	0.00
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PROFIT/LOSS

other commercial businesses subject to income tax		0.00	0.00
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1. Net profit

35,046.89

0.00

Berlin, 6th September 2016

STATEMENT OF ACCOUNT FOR BALANCE SHEET as at 31.12.2015
Rebuild and Relief International RRI gGmbH
Berlin

ASSETS

Account name	euro	Financial year euro	Previous year euro
Vehicles/transport			
310 cars		182,179.00	185,537.00
Non-profit limited company facilities			
420 machine plants	45,094.00		63,124.00
425 office equipment	8,935.00		17,678.00
440 office furnishings	3,046.00		4,043.00
480 low-value assets	3,528.00		3,306.00
485 low-value collective items	<u>883.00</u>	61,486.00	1,512.00
Cash desk			
1000 cash desk	8,049.91		18,568.40
1001 main cash desk	<u>393.60</u>	8,443.51	4,676.77
Cash in bank			
1200 NOR USD 10388809	0.00		40,384.85
1202 HVB EUR 17207776	18,653.90		334,975.56
1204 HVB USD 17208055	999.50		5,419.25
1205 deposit account	1,020.00		1,020.00
1207 TBI IQD 0011-005901-001	181,735.00		197,160.99
1208 TBI USD 0011-005901-002	106,398.16		63,551.07
1209 HVB FA 22588559	17.26		54.07
1210 TBI USD 0011-005901-003	651,472.56		122,894.51
1211 TBI USD 0011-005901-004	116,389.26		0.00
1212 TBI USD 0011-005901-005	547,966.40		0.00
1213 TBI USD 0011-005901-006	119,919.75		0.00
1214 HVB AA 0025596668	235,106.37		0.00
1215 Bank GLS	<u>4,811.58</u>	1,984,489.74	0.00
Accounts receivable			
1400 Accounts receivable project billing	98,513.59		611,581.12
1410 Accounts receivable from approved funds	0.00	98,513.59	112,388.78
Total assets		2,335,111.84	1,787,875.37

STATEMENT OF ACCOUNT FOR BALANCE SHEET as at 31.12.2015
Rebuild and Relief International RRI gGmbH, Berlin

LIABILITIES

Account name	euro	Financial year euro	Previous year euro
Outstanding contributions unclaimed			-
net profit	35,046.89		0.00
880 subscribed capital	25,000.00		25,000.00
881 outstanding contributions – unclaimed	<u>12,500.00</u>	47,546.89	12,500.00
ACCRUALS			
1750 accruals		240,773.00	141,573.89
Short-term liabilities			
1600 short-term liabilities	1,872,926.23		1,171,016.00
1601 other liabilities	0.00		100,450.97
1608 TBI IQD 001 cheques	6,411.37		0.00
1610 TBI USD 003 cheques	44,625.45		0.00
1611 TBI USD 004 cheques	<u>24,160.86</u>	1,948,123.91	0.00
Other liabilities			
1360 clearing account	0.00		180,273.29
UN funds			
1830 liabilities from taxes & duties	19,152.87		0.00
1831 wage liabilities	<u>13,188.52</u>	32,341.39	13,188.52
VAT liabilities			
1870 VAT	286,517.25		94,954.90
1880 collective account	195,593.87		0.00
VAT pre-/re-payment			
1883 VAT current year	22,826.11		0.00
1884 VAT previous year	94,954.90		0.00
7672 non-recoverable input tax	<u>633.74</u>	18,160.85	0.00
DEFERRED INCOME LIABILITIES			
1900 deferred income liabilities		48,165.80	73,917.80
Total liabilities		2,335,111.84	1,787,875.37

STATEMENT OF ACCOUNT for profit and loss statement from
01.01.2015 to 31.12.2015

Rebuild and Relief International RRI gGmbH, Berlin

Account name	euro	Financial year euro	Previous year euro
NON-PROFIT AREA			
Non-taxable income			
2000 UNHCR reimbursement	321,806.91		188,549.21
2355 Profit from currency diff.	449.84		0.00
2400 Other income non-profit area	<u>330.20</u>	322,586.95	0.00
Tax-neutral expenditure			
Amortisation			
2500 Amortisation fixed assets	829.00		905.89
2501 Amortisation low-value assets	400.00		576.77
to €410			
2502 Amortisation compound items, low value	<u>629.00</u>	1,858.00	629.47
Other expenses			
2552 salaries	161,598.41		110,720.34
2553 paid income tax	74,839.33		37,594.15
2554 miners association contrib.	556.58		997.38
2555 social security contrib.	14,700.09		9,146.52
2556 employers' liability	396.22		0.00
insurance association			
2558 payment supervisory board	28,800.00		0.00
2560 travel expenses	10,880.43		5,920.07
2565 current vehicle costs	4,201.36		719.78
2632 other fees	46.04		45.90
2652 hospitality	2,015.40		192.60
2661 rental & lease	6,742.69		6,676.80
2662 insurance	0.00		176.22
2663 incidental office space costs	787.01		832.23
2700 other costs	4,997.84		3,060.79
2701 office materials	831.22		0.00
2702 postage	152.72		135.99
2703 telephone/internet	1,680.16		1,593.09
2704 money transactions	561.53		886.59
2706 IT/technology	2,494.41		994.39
2750 excise duties & other contrib.	69.96		59.90
2754 legal & consultancy costs	253.50		0.00
2755 tax consultancy	3,193.47		6,548.88
2756 accountancy costs	<u>930.58</u>	320,728.95	487.90

Special-purpose enterprises**VAT-exempt****UNHCR/UN projects****Revenue UN projects**

6000	donations	0,00		13,445.00
6114	official subsidies	25,000.00		419,766.17
6117	UN subsidies	5, 582,090.11		2,710,659.89
6120	profit from exchange differences	<u>13,908.35</u>	5,845,998.46	35,456.25

Amortisation UN projects

6130	amortisation fixed assets	2,488.60		4,032.99
6131	amortisation low-value assets to €410	<u>1,031.96</u>	3,520.56	1,519.59

Balance**5,842,477.90****3,173,774.73**

STATEMENT OF ACCOUNT for profit and loss statement from
01.01.2015 to 31.12.2015

Rebuild and Relief International RRI gGmbH, Berlin

Account name	Financial year		Previous year
	euro	euro	euro
Balance		5,842,477.90	3,173,774.73
Expenditure UN projects			
6155	losses from currency diff.	86,675.94	0.00
6160	RIRP contributions	40,126.41	0.00
6165	external services UN project	4,550,399.98	2,666,314.78
6170	travel expenses	29,178.38	28,331.50
6202	printing/copying	4,647.27	6,376.09
6203	telephone/internet	21,827.86	1,423.42
6205	staff costs	848,049.26	355,711.72
6206	medical	420.73	117.24
6210	flexible rent	263.87	28.77
6211	fixed rent	11,026.35	12,614.82
6215	electricity	4,094.21	1,090.00
6216	water	217.38	0.00
6220	maintenance/repairs	2,478.86	476.21
6221	cleaning costs	330.05	944.97
6225	security	1,329.22	3,655.05
6230	office & admin costs UN project	49,225.42	70,163.07
6231	legal & consultancy costs	3,000.00	0.00
6235	communication	162.52	3,653.30
6240	money transactions	12,234.37	7,540.86
incidental costs			
6250	hospitality	207.25	2,658.05
6260	auxiliary & operating materials	58,420.91	8,382.98
6270	vehicle costs	28,272.82	1,622.15
6280	visibility	54,248.49	592.45
6290	other costs	<u>4,254.94</u>	2,077.30
		5,811,092.49	

**Special-purpose enterprises
subject to VAT
GFA**

Operating revenues

6800	security revenue	208,062.84		373,922.65
	19% VAT			
6801	accommodation	100,900.00		40,000.00
	revenue 19% VAT			
6802	mobilisation revenue	715,103.52		11,922.20
	19% VAT			
6804	other revenue 19% VAT	9,908.58		0.00
6805	reimbursements	<u>26,188.09</u>	1,060,163.03	119.80
	without VAT			
	Operating expenses			
6850	amortisation fixed assets	229,457.28		36,926.22
6851	amortisation GWG	3,128.04		4,986.62
6855	losses from currency diff.	3,170.82		0.00
6860	auxiliary & operating	154.14		357.49
	materials			
6865	external services GFA	18,362.10		23,465.47
6870	vehicle costs	53,786.84		9,916.86
6875	travel expenses	3,190.90		0.00
6880	accommodation	91,093.04		40,357.18
6890	other costs	1,795.81		620.58
6893	insurance, contributions	38,766.50		27,050.00
6901	postage	159.36		11.20
6902	printing / copying	184.29		1,304.19
6903	telephone / internet	4,884.87		100.33
6905	staff costs	190,981.16		10,417.02
		_____	_____	_____
Balance		693,115.15	1,091,548.44	270,451.49

STATEMENT OF ACCOUNT for profit and loss statement from 01.01.2015 to
31.12.2015

Rebuild and Relief International RRI gGmbH, Berlin

Account name	Financial year		Previous year
	euro	euro	euro
Balance	693,115.15	1,091,548.44	270,451.49
Operating expenses			
6906 medical	0.00		6.47
6911 fixed rent	107,565.44		98,969.07
6915 electricity	212.44		2,609.32
6916 water	1,973.19		902.93
6920 maintenance/repairs	1,966.26		596.92
6921 cleaning costs	2,718.28		552.51
6925 security	295,010.68		165,995.65
6930 office costs	1,565.11		710.46
6931 legal & consultancy costs	2,480.00		0.00
6935 communication	2,556.07		82.27
6940 money transactions incidental costs	<u>1,338.93</u>	1,056,501.55	25.89
		_____	_____
Net profit			
Net profit		35,046.89	0.00
		_____	_____