

ANNUAL FINANCIAL STATEMENTS

as of 31 December 2016

Rebuild and Relief International RRI gGmbH

Haubachstrasse 33
10585 Berlin

Tax office: for Corporations I

Tax number: 27/612/02531

Certificate of the Tax Consultants Regarding the Preparation

As ordered, we have prepared the following annual financial statements - comprising the balance sheet, the income statement - of

Rebuild and Relief International RRI gGmbH

for the fiscal year from 01 Jan 2016 to 31 Dec 2016 in compliance with German commercial law and the supplementary provisions of the articles of incorporation. The statements were prepared using the documents, books and records provided to us, which, following the instructions in the order, we have not verified, as well as the information given to us. The company's legal representatives are responsible for the bookkeeping and preparation of the inventory and annual financial statements in accordance with German commercial law and the supplementary provisions of the articles of incorporation.

We executed our order in accordance with the declaration of the Federal Chamber of Tax Advisers regarding the principles governing the preparation of annual financial statements. This includes the establishment of the balance sheet and the profit and loss accounting on the basis of the bookkeeping and inventory, as well as of the provisions regarding the applicable balancing and valuation methods.

Berlin, 02 May 2018

Detlef von Glowacki
Tax Consultant

Rebuild and Relief International (RRI) gGmbH

(formerly Rebuild Iraq Reconstruction Program (RIRP) gGmbH)

1. Legal framework

The legal basis is the articles of association dated 09 Sept.2009, last amended on 01 Mar 2013.

The name of the Company is

Rebuild and Relief International (RRI) gGmbH

(until 14 Mar 2013 Rebuild Iraq Reconstruction Program (RIRP) gGmbH)

The company's registered office is in Berlin.

The purpose of the company is to promote aid and charitable initiatives by supporting those in need, in particular promoting projects and activities in Iraq.

The fiscal year is the calendar year.

The share capital of the company is EUR 25,000.00 and is paid up to 50%.

The following members have taken over the following capital assets in the share capital:

Nadine Fritsche (born Flache) 12,500.00 EUR

Arndt Fritsche 12,500.00 EUR

Mrs Nadine Fritsche, Berlin, and Mr Arndt Fritsche, Berlin, have been appointed Managing Directors. The Managing Directors have sole power of representation and are not subject to the restrictions of § 181 BGB (German Civil Code).

The company is registered under the number HRB 124647 B in the Commercial Register of the Berlin-Charlottenburg District Court.

The company is taxed at the Berlin Tax office for Corporations I under the tax number 27/612/02531.

2. Information regarding the annual financial statements

a) Previous year's figures

The previous year's figures correspond to the presentation in the annual financial statements as of 31 December 2015.

b) Accounting

The company's accounting has been prepared by the company itself.

c) Annual financial statements

The company's annual financial statements as of 31 December 2016 – consisting of the balance sheet, income statement and appendix – have been prepared in accordance with the commercial law regulations for small corporations using DATEV eG's software.

The applied accounting and valuation methods are principally based on the provisions of German commercial law. The tax regulations were observed.

BALANCE SHEET

Rebuild and Relief International RRI gGmbH
Berlin

as of

31 December 2016

ASSETS

LIABILITIES

	EUR	Fiscal year EUR	Previous year EUR		EUR	Fiscal year EUR	Previous year EUR
FIXED ASSETS				Capital			
Vehicles, transport equipment	153,345.00		182,179.00	Subscribed capital			
gGmbH equipment	<u>39,744.65</u>		<u>61,486.00</u>	- The organisation's interests	35,046.89		0.00
		193,089.65	243,665.00	- outstanding contribution not called in	<u>74,049.45</u>		<u>47,546.89</u>
						109,096.34	47,546.89
CURRENT ASSETS				PROVISIONS		260,281.00	240,773.00
Savings	28,877.08		8,443.51				
Bank balances	5,560,916.39		1,984,489.74	LIABILITIES			
Receivables	<u>0.00</u>		<u>98,513.59</u>	Short-term liabilities	5,350,286.60		1,948,123.91
		5,589,793.47	2,091,446.84	Other liabilities	6,327.17		32,341.39
				VAT liabilities	<u>34,478.21</u>		<u>18,160.85</u>
						5,391,091.98	1,998,626.15
				DEFERRED INCOME LIABILITY		22,413.80	48,165.80
		<u>5,782,883.12</u>	<u>2,335,111.84</u>			<u>5,782,883.12</u>	<u>2,335,111.84</u>

LIST OF ACCOUNTS for the BALANCE SHEET as of 31 Dec 2016

Rebuild and Relief International RRI gGmbH
Berlin

ASSETS

Account name	EUR	Financial year EUR	Previous year EUR
Vehicles, transport equipment			
310 Cars		153,345.00	182,179.00
gGm bH equipment			
420 Machinery	26,936.00		45,094.00
425 Office equipment	859.00		8,935.00
440 Office furniture	3,013.00		3,046.00
480 Low-value assets	8,684.65		3,528.00
485 Low-value assets, compound items	252.00		883.00
		39,744.65	61,486.00
Savings			
1000 Savings	8,133.75		8,049.91
1001 Savings Berlin	1,218.93		393.60
1007 Cashbox 001 IQD UNHCR	366.25		0.00
1008 Cashbox 002 USD UNHCR	15.15		0.00
1010 Cashbox 003 USD UNICEF	7,881.63		0.00
1012 Cashbox 005 USD UNOCHA	5,716.86		0.00
1020 Cashbox 003a IQD UNICEF	3,608.20		0.00
1022 Cashbox 005a IQD UNOCHA	838.15		0.00
1023 Cashbox 006a IQD UNHABITAT	1,078.51		0.00
1024 Cashbox 007a IQD WFP	19.65		0.00
		28,877.08	8,443.51
Bank balances			
1202 HVB 17207776 EUR	320,958.78		18,653.90
1204 HVB 17208055 USD	57,926.76		999.50
1205 Deposit account	1,020.00		1,020.00
1207 TBI 0011-005901-001 IQD UNHCR	2,082,997.92		181,735.00
1208 TBI 0011-005901-002 USD UNHCR	36,449.43		106,398.16
1209 HVB 22588559 FA	132.74		17.26
1210 TBI 0011-005901-003 USD UNICEF	1,515,694.91		651,472.56
1211 TBI 0011-005901-004 USD AA	487,202.71		116,389.26
1212 TBI 0011-005901-005 USD UNOCHA	650,628.04		547,966.40
1213 TBI 0011-005901-006 USD UNHABITAT	12,105.19		119,919.75
1214 HVB 0025596668 AA	324,057.13		235,106.37
1215 GLS 1182543800	0.00		4,811.58
1216 TBI 0011-005901-007 USD WFP	10,023.84		0.00
1217 TBI 0011-005901-008 USD Overhead	60,193.18		0.00
1218 Commerzbank	1,525.76		0.00
		5,560,916.39	1,984,489.74
Receivables			
1400 Receivables from project invoicing		0.00	98,513.59
Total assets		5,782,883.12	2,335,111.84

LIST OF ACCOUNTS for the BALANCE SHEET as of 31 Dec 2016

Rebuild and Relief International RRI gGmbH
Berlin

LIABILITIES

Account name	EUR	Fiscal year EUR	Previous year EUR
- The organisation's interests			
882 Profit/loss carried forward		35,046.89	0.00
- outstanding contribution not called in			
Net profit	61,549.45		35,046.89
880 Subscribed capital	25,000.00		25,000.00
881 Outstanding contribution not called in	<u>12,500.00</u>		<u>12,500.00</u>
		74,049.45	47,546.89
PROVISIONS			
1750 Provisions		260,281.00	240,773.00
Short-term liabilities			
1600 Short-term liabilities	5,350,286.60		1,872,926.23
1608 TBI IQD 001 Cheques	0.00		6,411.37
1610 TBI USD 003 Cheques	0.00		44,625.45
1611 TBI USD 004 Cheques	<u>0.00</u>		<u>24,160.86</u>
		5,350,286.60	1,948,123.91
Other liabilities			
1830 Liabilities from taxes and duties	6,327.17		19,152.87
1831 Wage liabilities	<u>0.00</u>		<u>13,188.52</u>
		6,327.17	32,341.39
VAT liabilities			
1576 Chargeable input tax 7 %	10.49		0.00
1870 VAT	235,676.65		191,562.35
1880 Collective account VAT prepayment/repayments	221,550.45		195,593.87
1883 VAT current year	23,046.05		22,826.11
1884 VAT previous year	1,665.26		0.00
7672 Creditable input tax	<u>1,018.29</u>		<u>633.74</u>
		34,478.21	18,160.85
DEFERRED INCOME LIABILITY			
1900 Deferred income, liability		22,413.80	48,165.80
Total liabilities		<u>5,782,883.12</u>	<u>2,335,111.84</u>

PROFIT AND LOSS ACCOUNT from 01 Jan 2016 to 31 Dec 2016

Rebuild and Relief International RRI gmbH
Berlin

	EUR	Fiscal year EUR	Previous year EUR
THE ORGANISATION'S INTERESTS			
Non-taxable income	450,048.48		322,586.95
Non-taxable expenses			
Depreciation	1,986.84		1,858.00
Other expenses	443,952.55		320,728.95
		4,109.09	0.00
PROFIT/LOSS			
The organisation's interests		4,109.09	0.00
External funds invoicing			
UNHCR/ UN Projects			
Income UN projects	18,286,005.87		5,845,998.46
Depreciation UN projects	7,449.59		3,520.56
Expenses UN projects	18,224,534.34		5,811,092.49
		54,021.94	31,385.41
Purpose-related income			
Subject to VAT			
GFA			
Operating income	0.00		1,060,163.03
Operating expenses	0.00		1,056,501.55
		0.00	3,661.48
PROFIT/LOSS			
UNHCR projects		54,021.94	35,046.89
OTHER INCOME TAX LIABILITIES			
COMMERCIAL BUSINESS OPERATIONS			
Other businesses operations			
Income GFA	1,304,052.86		0.00
Depreciation GFA	351,961.22		0.00
Expenses GFA	948,673.22		0.00
		3,418.42	0.00
PROFIT/LOSS			
Other income tax liabilities		3,418.42	0.00
Commercial business operations			
1. Balance sheet		61,549.45	35,046.89

ACCOUNTS STATEMENTS for the income statement from 01 Jan 2016 to 31 Dec 2016

Rebuild and Relief International RRI gGmbH
Berlin

Account name	EUR	Fiscal year EUR	Previous year EUR
THE ORGANISATION'S INTERESTS			
Non-taxable income			
2000 UNHCR reimbursement	450,000.00		321,806.91
2355 Profit from exchange rate differences	0.00		449,84
2400 Other income in the organisation's interests	48.48		330.20
		450,048.48	322,586.95
Tax-neutral expenses			
Depreciation			
2500 Depreciation of fixed assets	839.55		829.00
2501 Depreciation low-value assets up to EUR 410	516.29		400.00
2502 Depreciation compound item, low-value assets	631.00		629.00
		1,986.84	1,858.00
Other expenses			
2552 Salaries	220,524.99		161,598.41
2553 Paid wage tax	114,357.81		74,839.33
2554 Miners' association contributions	0.00		556.58
2555 Social security contributions	17,470.16		14,700.09
2556 Employer's liability insurance association	103.49		396.22
2558 Supervisory board remuneration	41,744.00		28,800.00
2560 Travel expenses	18,633.51		10,880.43
2565 Current vehicle expenses	2,179.65		4,201.36
2632 Other fees	217.08		46.04
2650 Public relations	3,958.82		0.00
2652 Entertainment	3,048.99		2,015.40
2661 Rent and lease	6,737.05		6,742.69
2663 Incidental premises expenses	817.15		787.01
2700 Other expenses	2,386.17		4,997.84
2701 Office supplies	1,149.60		831.22
2702 Postage	136.46		152.72
2703 Telephone/internet	906.74		1,680.16
2704 Cost of monetary transactions	661.75		561.53
2706 IT/technology	418.93		2,494.41
2707 Training expenses	470.05		0.00
2750 Excise duties and other contributions	69.96		69.96
2754 Legal and consultation expenses	910.35		253.50
2755 Tax consultation	6,033.58		3,193.47
2756 Payroll administration	1,016.26		930.58
		443,952.55	320,728.95
External funds invoicing UNHCR/ UN Projects			
Income UN projects			
6114 Grants from government agencies	2,120,887.38		250,000.00
6117 UN grants	16,157,035.60		5,582,090.11
6120 Profit from currency conversion	8,082.89		13,908.35
		18,286,005.87	5,845,998.46
Carried forward		18,290,114.96	5,845,998.46

ACCOUNTS STATEMENTS for the income statement from 01 Jan 2016 to 31 Dec 2016

Rebuild and Relief International RRI gGmbH
Berlin

Account name	EUR	Fiscal year EUR	Previous year EUR
Carried forward		18,290,114.96	5,845,998.46
Depreciation UN projects 6130			
Depreciation fixed assets 6131	6,584.88		2,488.60
Depreciation low-value assets up to 410 EUR	<u>864.71</u>		<u>1,031.96</u>
		7,449.59	3,520.56
Expenses UN projects			
6155 Losses from exchange rate differences	150,705.47		86,675.94
6160 Contributions RIRP	10,644.95		40,126.41
6165 External services, UN project	15,793,602.96		4,550,399.98
6170 Travel expenses	9,724.33		29,178.38
6202 Printing/copying expenses	465.59		4,647.27
6203 Telephone/internet	24,602.77		21,827.86
6205 Personnel expenses	1,745,721.90		848,049.26
6206 Medical	224.00		420.73
6210 Rent, mobile	5,289.37		263.87
6211 Rent, immobile	112,784.30		11,026.35
6215 Electricity	16,300.80		4,094.21
6216 Water	685.92		217.38
6220 Maintenance/repairs	28,919.28		2,478.86
6221 Cleaning expenses	643.82		330.05
6225 Security	4,932.72		1,329.22
6230 Office and administrative expenses, UN project	110,040.24		49,225.42
6231 Legal and consultancy expenses	21,827.54		3,000.00
6235 Communication	36.52		162.52
6240 Incidental bank charges	44,387.48		12,234.37
6250 Entertainment expenses	592.11		207.25
6260 Consumables and supplies	82,024.41		58,420.91
6270 Vehicle expenses	16,720.09		28,272.82
6280 Visibility	37,836.32		54,248.49
6282 Training	45.97		0.00
6290 Other expenses	<u>5,775.48</u>		<u>4,254.94</u>
		18,224,534.34	5,811,092.49-
Purpose-related income			
Subject to VAT			
GFA			
Operating income			
6800 Income, security 19% VAT	0.00		208,062.84
6801 Income, accommodation 19% VAT	0.00		100,900.00
6802 Income, mobilisation 19% VAT	0.00		715,103.52
6804 Income, other 19% VAT	0.00		9,908.58
6805 Reimbursement of expenses without VAT	<u>0.00</u>		<u>26,188.09</u>
		0.00	1,060,163.03
Operating expenses			
6850 Depreciation of fixed assets	0.00		229,457.28
6851 Depreciation of low-value assets	0.00		3,128.04
6855 Losses from exchange rate differences	0.00		3,170.82
6860 Consumables and supplies	0.00		154.14
6865 External services GFA	0.00		18,362.10
			<u>254,272.38</u>
Carried forward	0.00	58,131.03	837,276.06

ACCOUNTS STATEMENTS for the income statement from 01 Jan 2016 to 31 Dec 2016

Rebuild and Relief International RRI gGmbH
Berlin

Account name	EUR	Fiscal year EUR	Previous year EUR
Carried forward	0.00	58,131.03	837,276.06 254,272.38
Operating expenses			
6870 Vehicle expenses	0.00		53,786.84
6875 Travel expenses	0.00		3,190.90
6880 Accommodation	0.00		91,093.04
6890 Other expenses	0.00		1,795.81
6893 Insurance, contributions	0.00		38,766.50
6901 Postage	0.00		159.36
6902 Printing and copying expenses	0.00		184.29
6903 Telephone/Internet	0.00		4,884.87
6905 Personnel expenses	0.00		190,981.16
6911 Rent, immobile	0.00		107,565.44
6915 Electricity expenses	0.00		212.44
6916 Water	0.00		1,973.19
6920 Maintenance/repairs	0.00		1,966.26
6921 Cleaning expenses	0.00		2,718.28
6925 Security	0.00		295,010.68
6930 Office expenses	0.00		1,565.11
6931 Legal and consultancy costs	0.00		2,480.00
6935 Communication	0.00		2,556.07
6940 Incidental bank charges	0.00		1,338.93
		0.00	1,056,501.55
OTHER INCOME TAX LIABILITIES COMMERCIAL BUSINESS OPERATIONS			
Other businesses operations			
Income GFA			
8200 Income, security 19% VAT	438,733.81		0.00
8201 Income, accommodation 19% VAT	96,000.00		0.00
8202 Income, mobilisation 19% VAT	715,103.52		0.00
8204 Income, personnel services 19% VAT	15,377.39		0.00
8205 Reimbursement of expenses without VAT	35,589.90		0.00
8206 Reimbursement of expenses with 19% VAT	940,74		0.00
8210 Profit from exchange rate differences	2,307.50		0.00
		1,304,052.86	0.00
Depreciation GFA			
8300 Depreciation of fixed assets	351,107.00		0.00
8301 Depreciation of low-value assets up to	854.22		0.00
		351,961.22	0.00
Expenses GFA			
8355 Losses from currency conversion	4,440.84		0.00
8360 Donations in kind, refugee aid	3,146.88		0.00
8370 Travel expenses	27,515.96		0.00
8401 Postage	178.03		0.00
8403 Telephone/Internet	1,172.38		0.00
8405 Personnel expenses	168,377.06		0.00
8406 Medical	432.15		0.00
			0.00
Carried forward	205,263.30	1,010,222.67	35,046.89

ACCOUNTS STATEMENTS for the income statement from 01 Jan 2016 to 31 Dec 2016

Rebuild and Relief International RRI gGmbH
Berlin

Account name	EUR	Fiscal year EUR	Previous year EUR
Carried forward	205,263.30	1,010,222.67	35,046.89 0.00
Expenses GFA			
8411 Rent, immobile	107,619.24		0.00
8420 Maintenance/repairs	3,118.19		0.00
8421 Cleaning expenses	5,952.00		0.00
8425 Security	502,827.09		0.00
8430 Office expenses	13,730.51		0.00
8440 Incidental bank charges	2,979.58		0.00
8450 Entertainment expenses	988.59		0.00
8460 Consumables and supplies	250.45		0.00
8470 Vehicle expenses	46,970.50		0.00
8480 Accommodation	25,707.08		0.00
8490 Other expenses	2,416.98		0.00
8495 Tax consultancy expenses	15,341.87		0.00
8585 Insurance, contributions	15,507.84		0.00
		948,673.22	0.00
Net profit			
Net profit		61,549.45	35,046.89

Certification

These annual financial statements were prepared using the DATEV program, Kanzlei-Rechnungswesen pro.

The compliance of the DATEV program Kanzlei-Rechnungswesen pro was last confirmed by the product audit of Ernst & Young GmbH, Wirtschaftsprüfungsgesellschaft in Munich, on 06 March 2017.

The program was used appropriately.



Certification of Translation Accuracy

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We, TRANSLATED SRL, a professional translation company, hereby certify that the abovementioned document has been translated by experienced and qualified professional translators to the best of their ability.

This certificate relates to the accuracy of the translation only and not to the original content of the document. In accordance with our general terms and conditions, TRANSLATED SRL is not liable and shall not be held liable for the consequences of any use of the translation by the customer or any other party.

A copy of the translation is attached to this certification.

Monday, June 18, 2018

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